

# Gadd, Tibble & Associates

**John L. Gadd**  
FASA, MAI (Life Retired Member)

## *Position*

Since his retirement, Mr. Gadd consults with Gadd, Tibble & Associates on a selective basis on those complex assignments. Prior to his retirement, he served as Chairman of the Board, Vice-President and Secretary, Gadd, Tibble & Associates, Inc., functioning as a real estate appraiser, counselor and analyst.

Before retiring, Mr. Gadd was actively engaged in real estate analysis, valuation, counseling and appraising for 50 years. In addition to the valuation and appraisal of real estate, he has also completed numerous business valuations and machinery and equipment appraisals.

The scope of Mr. Gadd's appraisal experience covered all phases of valuation and counseling. Valuation studies include industrial complexes, manufacturing plants, processing plants, steel mills, paper mills, airports, quarries, grain elevators, regional shopping centers, department stores, retail establishments, office buildings, hotels and motels, apartment houses, golf courses and vacant land throughout the United States and in many foreign countries. These valuations were used in connection with ad valorem tax appeals, feasibility studies, mortgage financing, mergers and acquisitions, asset allocations, component depreciation studies, insurance matters, condemnation proceedings, casualty loss determinations, and site location studies.

Clients served included many federal, state and local governmental agencies; park and school districts; banks and savings & loan associations; insurance companies; major corporations; courts of law; attorneys; and individuals. During his career, Mr. Gadd testified extensively as a real estate expert before various courts and tax boards throughout the country.

## *Additional Appraisal Experience*

Principal, Appraisal Services, Arthur Andersen and Company, Chicago, Illinois. 1984-1991

Vice President, Lloyd Thomas/Coats & Burchard Company, Niles, Illinois.

Appraiser and Loan Negotiator, Equitable Life Assurance Society of the United States, Chicago, Illinois.

## *Professional Memberships*

Fellow Member and Former International President, American Society of Appraisers, FASA. (Life Member).

Life Retired Member, Appraisal Institute, MAI, SRA.

Retired Member, The Counselors of Real Estate, CRE, and Former Chairman of Midwest Chapter.

Retired Member, Appraisal Institute of Canada, AACI.

Retired Member, The Royal Institution of Chartered Surveyors of Great Britain, FRICS. (Retired)

Chicago Board of Realtors (Past Member)

Past Member, Lambda Alpha International, Professional Land Economics Fraternity.

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*Appraisal Society Committee  
Membership And Offices*

International President of the American Society of Appraisers, 1982-1983.  
Chancellor, College of Fellows, American Society of Appraisers, 1996-1998.  
Past Chairman, Midwest Chapter, American Society of Real Estate Counselors, 1992.  
Past member of the Standards Board of The Appraisal Foundation, Washington, D.C., 1989-1993.  
Member of the Appraisal Institute Appraisal Standards Council, 1994-1997, 2001-2003.  
Member of the Appraisal Institute National Government Relations Committee, 1993-1996.  
Past Director of the Illinois Coalition of Appraisal Professionals in Illinois.  
Member of Public Policy Committee of The Counselors of Real Estate - 1996-1997  
Member of Real Estate Issues Editorial Board of The Counselors of Real Estate – 2001-2003  
Board Member; Royal Institute of Chartered Surveyors, RICS-Americas, 2001-2003  
Midwest/Chicago Chapter Chairman, RICS-USA, 2001-2003  
Member of Ad-Hoc Committee on Uniform Appraisal Standards (combined efforts of the principal appraisal societies), 1985-1987.  
Former Member of USPAP Issues Resource Panel of the Standards Board of The Appraisal Foundation.

## *Education*

Mr. Gadd attended DePaul University and Loyola University. He majored in Marketing and minored in Real Estate.

Extensive, specialized, professional education and training in the valuation field including a comprehensive series of courses sponsored by the Appraisal Institute and the American Society of Appraisers; plus attendance at a number of short courses, conferences, seminars and educational meetings on a continuing basis.

## *Awards*

Heritage Award, Chicago Chapter, Appraisal Institute, 2002  
Herman O. Walter Award, Chicago Chapter, Appraisal Institute, 1993.  
Leon C. Bellis Award, Chicago Chapter, American Society of Appraisers, 1987.

Member of Industrial-Commercial Development Committee of Arlington Heights, Illinois, 1980-1990.  
Past President of the Scarsdale Estates Homeowners Organization of Arlington Heights, Illinois.

## *Community Groups*

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## *Publications*

During his career, Mr. Gadd lectured and wrote extensively on various appraisal subjects in many professional appraisal journals, including the American Bar Association Journal and the Insurance Underwriter. Also, he published numerous articles in real estate development and real estate financing magazines.

"Industrial Appraisal Procedures and Problems," Industrial Development Magazine, May 1981.

"All Appraisers Should Be Licensed and Certified," Antique Dealer Magazine, 1982.

"The Practice of Insurance Appraisal," Valuation, Journal of American Society of Appraisers, 1983.

"The Practice of Insurance Appraisal," National Underwriters Magazine, 1982.

"A Checklist for Industrial and Commercial Appraisals," American Bar Association Journal, September 1983.

"The Integration of Machinery and Equipment Appraisals Into the Real Estate Valuation Report," Appraisers and Analyst Journal, Society of Real Estate Appraisers, Spring 1984.

"Candid Information Can Enhance Limited Partnerships," Institute of Real Estate Management C.P.M. Aspects, January 1985.

"Investment Tax Credit Planning for Major Office Construction," Real Estate Finance Magazine, Summer 1985.

"Value-In-Use," Valuation, Journal of American Society of Appraisers, Fall 1987.

"Is the Independent Nature of Valuation Being Eroded," American Society of Farm Managers and Rural Appraisers, April 1985.

"Premerger Study—Time and Money Well Spent," Buyouts and Acquisition Magazine, April 1987.

"Machinery and Equipment," The Canadian Appraiser, Journal, Appraisal Institute of Canada, Summer 1987.

"Understanding FIRREA," Prentice Hall Law & Business, Contributing Author, 1990.

"Real Property Counseling Practice," Valuation, Journal of American Society of Appraisers, January 1993.

"The Future of The Appraisal Foundation," Valuation, Journal of American Society of Appraisers, August 1994.

"Public Interest Value," Valuation, Journal of American Society of Appraisers, August 1994.

"The Expert Witness," Real Property Perspectives, American Society of Appraisers, July 1994

"Uniform Standards of Appraisal," The Valuer, Journal of the ISVA, The Professional Society for Valuers and Auctioneers of the United Kingdom, December 1994

"Uniform Standards of Professional Appraisal Practice as They Apply to

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## *Special Assignments*

Real Property Consulting Services," The Counselor, Publication of The Counselors of Real Estate, April 1995.

"Entrepreneurial Reward" published in The Canadian Appraiser, Journal, Appraisal Institute of Canada, Fall 1996

150,000 Acres of Timber Land and Other Land Holdings of Tensaw Land and Development Company of Alabama.

Appraisal of American Motors Corporation Properties in U.S.A. and Canada.

Appraisal of Over 1,000 Kentucky Fried Chicken Restaurants Owned by Hublein Company Throughout the World.

Appraisal of World Headquarters Offices of International Minerals & Chemical Company and Universal Oil Co. and Argonne National Laboratory, Lemont, Illinois.

Baha'i Temple of Wilmette, One of the 10 Best Architectural Buildings in the United States.

Bethlehem Ship Yards, Hoboken, New Jersey.

Boeing Aircraft Plant, Wichita, Kansas.

Bridge over Hudson River at Poughkeepsie, New York.

Chrysler Motor Company Assembly Plants in Illinois and Indiana for State Loans.

Designated Nevada Land Holdings Including Las Vegas Airport Owned by Howard Hughes Estate.

Grand Ole Opry Hotel, Amusement Park and the Grand Ole Opryland Broadcasting Facilities in Nashville, Tennessee.

Liquidation Appraisal for Wisconsin Steel Company, Chicago.

Newberry Library, a National Historical Building, Chicago.

Northwestern University, Evanston & Chicago.

Salt Deposits and Chemical Plant Owned by Westinghouse Corp. at Great Salt Lake, Utah.

Valuation of All Finger Piers and Transit Sheds Acquired by Virginia States Port Authority in Virginia.

Valuation of English and French Hotels for Inter-Continental Hotel Group.

Valuation of Rocket Testing Facility Martin Marietta, Denver, Colorado.

Valuation of Marshall Space Center (NASA), Huntsville, Alabama.

Valuation of Tower City Centre, Cleveland, Ohio.

Valuation of Bridgestone Tire Plant, LaVergne Tennessee.

Valuation of Kelly Springfield Tire Plant, Freeport, Illinois.

Valuation of Scranton Army Ammunition Plant, Scranton, Pennsylvania.

Grissom Air Force Base, Gas & Electrical Distribution Systems, Bunker Hill, Indiana.

Valuation of Volunteer Army Ammunition Acid Chemical Plants, Chattanooga, Tennessee.

Mediation/Arbitration and Valuation of The Grand Canyon Lodge, Grand Canyon National Park, Arizona.

29 Midwest Single-Occupant Retail Stores for Archibald Candy.

Valuation of Social Security Regional Offices; Chicago, Illinois and Racine, Wisconsin.

Real Estate Consultation with General Electric Capital unit on purchase of Montgomery Wards portfolio of bankrupt properties.

Valuation of U.S. Army Ammunitions Plant, Jeffersonville, Indiana.

Valuation of American Foods meat packing, food processing and cold storage plants in Wisconsin and South Dakota.

Valuation of Arlington International Racetrack, Arlington Heights, Illinois

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